

Headlines

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Key Economic Indicators

Forex Rates: 1US\$ = Rs. 72

1 Euro = Rs. 77

(As on 20.02.2020)

Forex Reserves: US \$ 476.1 billion

(As on 14.02.2020)

NIFTY 11,929 (As on 21.02.2020)

SENSEX 40,718 (As on 21.02.2020)

India is driving Puma's global growth: CEO

New Delhi: India's growing young population and increasing interest in fitness and sports will set Puma up for success in the future, the sportswear brand's global chief executive Bjorn Gulden said. "It's great to see the brand record sustained growth in India. It is a strategic market for Puma. **Full [article](#)**

Natural gas prices in India likely to be cut by steep 25 per cent from April

NEW DELHI: Natural gas prices in India are likely to be cut by a steep 25 per cent beginning April, in line with the slump in global rates, sources said. **full [article](#)**

India aims at zero urea import with commissioning of 5 units

The government is reviving five closed fertiliser plants to increase urea production in the country and reduce imports. "We expect our import dependency will be zero with the commissioning of the plants. **full [article](#)**

Indian pharma industry likely to grow at 10-13 per cent in FY'21: Icra

NEW DELHI: The growth trajectory for the Indian pharmaceutical industry is likely to remain at 10-13 per cent in 2020-21 despite challenges, according to rating agency Icra. **full [article](#)**

India holds 100Tcf of gas reserves, enough to meet half of demand till 2050.

NEW UK supermajor BP plc chief executive Bob Dudley on Monday said there are 100 trillion cubic feet of yet-to-be-discovered natural gas reserves in India that would be enough to meet half of the nation's gas demand till 2050. **full [article](#)**

Trade & Investment Inquiries from India For January 2020

1	Pyxis Adler Ltd Email: ishan@adlersteel.com	Looking for: Importers / dealers of steel
2	Adiraj Global Private Limited Email: adityasharma618@gmail.com	Looking for: Importers / dealers of agricultural produce

3	Maliackal Trading Company Email: maliackaltradingcompanycochin@gmail.com	Looking for: Importers / dealers of Food
4	New Age Impex Mob: +919227226352 Email: info@newageimpex.com	Looking for: Importers / dealers of cosmetics
5	Flavaroma Flavours and Fragrances Pvt Ltd Email: ankit.puri@flavaroma.com	Looking for: Importers / dealers of food products
6	SRRF Global Traders Email: srrfglobal@gmail.com	Looking for: Importers / dealers of sorghum millet
7	Vastram Clothing Company Email: vastramclothingcompany@gmail.com	Looking for: Importers / dealers of Clothing
8	SHREE RANGKALA GLASS DESIGN PVT. LTD. Mob: +91-9374276246 Email: info@rangkalaglass.com	Looking for: Importers / dealers of glass products
9	Beva Silicones Pvt Ltd Mob: +917305442225 Email: santosh@bevafinishes.com	Looking for: Importers / dealers of agricultural produces
10	Spiro Life Care Mob: +91-9821949389 Email: vimarsh.rane@spirolifecare.com	Looking for: Importers / dealers of pharmaceutical

11	Sanjay Textiles Mob: +91 7874200111 Email: mlahejatwala20@gmail.com	Looking for: Importers / dealers of Textiles
12	BRILLOCA Limited (Hindware) Mob: +91 9910440277 Email: rajesh.khanna@hindware.co.in	Looking for: Importers / dealers of Sanitaryware, Tiles, Plumbing Pipes and other building material
13	VORTEX FLEX PVT LTD Mob: +91 9081901113 Email: exports@vortexflex.com	Looking for: Importers / dealers of LEATHER LADIES BAGS , AUTOMOBILE SEAT COVERS , RAIN WEAR,

Duty Free Tariff Preference Scheme (DFTP) of Government of India

India announced the DFTP Scheme for Least Developed Countries (LDCs) in the year 2008. In order to expand trade with Africa, India amended its Duty Free Tariff Preference (DFTP) scheme to cover around 96 per cent of the tariff lines in April 2014. Only 1.8% tariff lines are under the exclusion list. Duty Free and Positive Lists cover about 98.2% of global exports of LDCs. Tanzania was the first LDC in Africa to convey its intention to join DFTP in June 2008. All formalities for the Scheme were completed and notified in 2009. Details of the DFTP Scheme are available on the following links:

i) http://commerce.gov.in/trade/international_tpp_DFTP.pdf

ii) <http://www.cbec.gov.in/htdocs-cbec/customs/cs-act/notifications/notfns-2014/cs-tarr2014/cs08-2014>

iii) www.focusafrica.gov.in/DFTP_Scheme.html

For further information on the DFTP Scheme kindly contact the High Commission of India at www.hcindiatz.org

I. Forthcoming Events – India

*** India Smart Grid Forum (ISGF)'s India Smart Utility Week 2020 from March 3-7, 2020 at New Delhi**

India Smart Grid Forum (ISGF) was established as a Public Private Partnership (PPP) initiative of Government of India for accelerated development of smart grid technologies in the Indian power sector. The main mandate of ISGF is to provide advisory services to Governments, Regulators and Utilities on policies and programs for promotion of Smart Grids in India, work with national and international agencies in standards development and to help utilities, regulators and the Industry in technology selection, training and capacity building. With 180+ members comprising of ministries and government institutions, utilities, regulatory commissions, technology providers, academia and research, ISGF has evolved as a Think Tank of global repute on smart grid and smart cities.

For more information please visit <http://www.isuw.in/>

*** 1st International Gem & Jewellery Show (IGJS), 2020 at JECC, Jaipur from 1st to 3rd April 2020**

The Gem & Jewellery Export Promotion Council (GJEPC) is organizing the 1st edition of **International Gem & Jewellery Show (IGJS)** at Jaipur Exhibition and Convention Centre (JECC), Jaipur from 1st to 3rd April 2020. This is an initiative of GJEPC with an objective to organise an Exclusive Export specific show to exhibit India's capabilities to manufacture Gems & Jewellery masterpieces catering to the taste and likings of an international buyer in various geographies. The show will allow International buyers to source products from top quality gems and jewellery exhibitors during the three-day event.

For more information please visit <http://hcindiatz.gov.in/pdf/IGJS%202020.pdf>

Websites for Economic and Business Opportunities on India

- Interactive web-portal under the 'Make in India' programme: www.makeinindia.gov.in
- Health Portal for medical services/treatment/opportunities in India: www.healthcareportal.com
- Federation of Indian Chambers of Commerce & Industry (FICCI): <http://www.ficci.com>
- Confederation of Indian Industry (CII): www.ciionline.org
- Directory of Indian Suppliers (CII): www.indianindustry.com

- Directorate General of Foreign Trade (DGFT): <http://dgft.delhi.nic.in>
- India Trade Promotion Organization (ITPO):
www.indiatradefair.com ; <http://www.tradeportalofindia.com>
- Innovative Technology in Manufacturing: www.itm-india.com
- Indian Exporters' Guide: www.indianexporters.com
- Export Promotion Organizations:
<http://tradeportalofindia.com/contentmgmt/Desktops2.html?compid=itpo&itemcode=I051>
- Federation of Indian Export Organizations (FIEO): <http://www.fieo.org>
- National Small Industries Corporation [NSIC): <http://www.nsic.co.in>
- MMTC LIMITED - India's Largest International Trading Company:
<http://mmtclimited.com>

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